#### Interested in growing hemp? Ten questions to ask others or yourself. Marguerite Bolt

#### 1. Do you have any crop production experience?

a. This could be any number of crops. In general, melon and vegetable growers (or other specialty crops) seem to be more equipped when it comes to CBD hemp production. Grain and fiber hemp fit in with row crop or forage production.

#### 2. What type of hemp do you want to grow?

a. Grain, fiber, dual purpose, or CBD (or other cannabinoids)

# 3. Do you have equipment, land, labor, etc.?

- a. If not, have you figured out a plan to rent, purchase, or modify equipment? If producing hemp for cannabinoids (i.e. CBD production) identify and secure labor. This can be a very intense crop to produce and is more similar to horticultural crop production.
- b. Figure out where harvested hemp will be stored. Space requirements for drying material and storing material are often overlooked in the planning processing.

# 4. Have you identified seed or plant sources?

a. Please see the list of seed permit holders at

<u>https://www.oisc.purdue.edu/hemp/index.html</u>. THC testing results from 2019 and 2020 can be found here <u>https://ag.purdue.edu/hemp-project/thc-data/index.html</u>. Also check out the Midwest Hemp Database too look at THC/CBD reporting from multiple states. <u>https://extension.illinois.edu/hemp/cannabinoid-hemp-database</u>

# 5. Have you identified any buyers for your potential hemp crop?

- a. If you have, ask about getting a letter of intent, buy back agreement, or contract.
- b. This can be challenging within Indiana; growers have the option of looking for out of state buyers.
- c. Some growers opt to create their own products. This is an option but also requires considerable planning. Develop a business plan in advance of obtaining a license to reduce risks in the future.

# 6. Do you have a crop production/management plan?

- a. There are some guides that discuss production and you can find production information on the Purdue Hemp site <u>https://ag.purdue.edu/hemp-project/production/index.html</u>. Here are some of the other useful resources;
- University of Kentucky Hemp agronomics-<u>http://www2.ca.uky.edu/agcomm/pubs/ID/ID250/ID250.pdf</u>
- Cornell hemp production- <u>https://hemp.cals.cornell.edu/hemp-resources/hemp-growing-info/</u>
- Canadian Eguide-<u>https://www.hemptrade.ca/content.aspx?page\_id=22&club\_id=950211&module\_id=40</u>
   <u>2335</u>
- University of Wisconsin Hemp Site- <u>https://fyi.extension.wisc.edu/hemp/</u>
- Michigan State University Hemp Site- <u>https://www.canr.msu.edu/hemp/</u>
- 7. Have you attended any hemp events within or outside of Indiana?

- a. Events are posted on <a href="https://ag.purdue.edu/hemp-project/">https://ag.purdue.edu/hemp-project/</a>
- 8. Have you developed a cost of production budget?
  - a. Please see enterprise budget models from UKY and UT. https://hemp.ca.uky.edu/marketing-economics
- 9. Do you use any economic reporting sites or tools to look at spot market pricing and economic change within the hemp industry?
  - a. You can sign up for free emails, but the reports themselves are not free at <a href="https://panxchange.com/hemp/">https://panxchange.com/hemp/</a> and <a href="https://www.hempbenchmarks.com/">https://www.hempbenchmarks.com/</a>
- 10. Are you familiar with rules and regulations in the state when it comes to licensing, violations, and pesticide use?
  - a. Please visit <u>https://www.oisc.purdue.edu/hemp/index.html</u> to learn more.